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Source : Danen Technology Corporation

Danen announced December 2018 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of December 2018 with NT\$20.26 million.

(TWD in Millions)	2018	2017	MoM (+%)	YoY (+%)
December	20.26	118.89	-33.05%	-82.96%
Jan.-Dec.	522.53	948.61		-44.92%

Although the solar market of December demonstrated a high frequency of inquiry from clients since the positive messenger about the subsidy policy may extend released by China government, the price still be hard to raise due to the stock control at the bottom of year. The upstream players of industry chain maintained the strictly selective order policy for price controlling by demand, and the sales revenue of the company decreased when compared with November.

The demand of China market is weak due to the coming of the Chinese New Year and traditional low season, and the demand of oversea market is uncertain resulted by the different factors of area and season. The supply chain will adjust the production capacity carefully with conservative make-to-order policy in response to the possible demand before Chinese New Year. The company will continuously execute the strategy of strictly selecting orders, keep cash for maintaining the stable finance for company to commit to the target of new business transformation.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.